



405 RIVERSIDE DRIVE, CLAYTON, NEW YORK 13624 315.686.3512

Minutes of Meeting of December 6, 2012

Chair Larry Aubertine called the Regular Meeting of the Clayton Local Development Corporation to order at 4:38 p.m. in the Town of Clayton Board Room on Riverside Drive in Clayton. Also in attendance were Bud Baril, Vice Chair; Justin Taylor, Treasurer; Chris Bogenschutz, Assistant Secretary; and John Slattery, Secretary; along with Board Members Cary Brick, Walt Christensen, Michael Docteur, Lori Durand, Mike Geiss, Rebecca Hopfinger, Frank House, Kathy LaClair, and Norma Zimmer. John Kehoe was excused. Executive Director Kristi Dippel, advisor Paul Heckmann, and guest Janet Moring were also present.

On motion by Kathy LaClair, second by Walt Christensen, the Board unanimously approved the minutes of the regular meeting of November 1, 2012 and the special meeting of November 30, 2012.

Chair Larry Aubertine stated that Joe Russell was working on the final draft of the Land Disposition Agreement. In order to keep to our expedited timeline, he asked the Board to approve that version now, trusting that it will be completed accurately. On motion by Kathy LaClair, second by Bud Baril, the Board unanimously approved Larry's request.

Treasurer Taylor presented two bills for approval in the amount of \$3,728.11 which, when paid, will leave a balance of \$6,632.70 in the CLDC checking account. He noted that the Town's Capital Money Market Account continues to show a negative balance of \$112,982.32. The Frink Capital Checking Account shows a balance of \$1,151.70. There is \$10,074.07 in the Frink Redevelopment Savings account and \$29,739.98 in the Frink Redevelopment Checking Account. The Frink Capital Bond amounts to \$877,500. For the Riverwalk II Account, \$100,000 is due the Town of Clayton Community Development Fund when the cash flow bond is established. CLDC owes Frink Capital \$15,000 for advances on the Main Street Grant. He anticipates a better financial picture as fund for the purchase of the Frink Property begin to be received. On motion by Bud Baril, second by Kathy LaClair, the Board unanimously approved the Treasurer's Report and payment of the bill, copies of which are attached to these minutes.

Executive Director Kristi Dippel distributed her monthly Administrative Report which included a summary of grant awards and applications, a copy of which is attached to these minutes.

For the Redevelopment Committee, Paul Heckmann thanked the Board for its support. Cary Brick absent (5:04)

For the Parking Committee, Bud Baril reported that the committee will continue to meet.

For the Governance Committee, Mike Geiss asked that Joe Menard be replaced by Frank House and that the Ethics Policy be revised to have the Board of Directors assume the duties of the Executive Director. On motion by Walt Christensen, second by Norma Zimmer, the Board unanimously approved Mike's request. Mike also shared a copy of a letter seeking a waiver or exemption from the onerous and expensive audit requirement for our small operation which writes but 25 checks per year.

Under New Business, Justin and Norma reminded the group that the annual Mayor/Supervisor Christmas Party will be held 12/12/12.

The Chair declared that the next meeting of the CLDC Board will be held January 3, 2013, in the Town of Clayton Board Room beginning at 4:00 p.m.

With no further business to come before the Board, the meeting adjourned at 5:09 p.m. on motion by Kathy LaClair, second by Rebecca Hopfinger.

Respectfully submitted,

John E. Slattery, Secretary