



Minutes of Meeting of January 5, 2017

Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:02 p.m. at the Clayton Improvement Association/CLDC Board Room on Strawberry Lane in Clayton. Also in attendance were Assistant Secretary Chris Bogenschutz, Secretary John Slattery, Treasurer David Storandt, Mike Bashaw (4:15), John Cooper (4:09), Michael Docteur, Jamie Gantner (4:05), Rebecca Hopfinger (4:07), Christine Powers, Doug Rogers, and Norma Zimmer. Vice Chair Dennis Weller was excused.

On motion by Christine Powers, second by Chris Bogenschutz, the Board unanimously approved the minutes of the meeting of December 1, 2016.

On motion by Chris Bogenschutz, second by Christine Powers, the Board unanimously approved the minutes of the Annual Meeting of December 1, 2016.

Chair Geiss announced that a thank you letter was being sent to Lori Durand in appreciation of her many years of dedicated service on the CLDS Board. He also addressed the concern of the Clayton Improvement Association regarding CLDC's ability to meet its financial obligations to the CIA. On motion by Doug Rogers, second by Rebecca Hopfinger, the Board unanimously approved adding the following language to the agreement: *Each party agrees to provide advance notice of at least 60 days if it is not able to meet its financial obligation as required pursuant to this contract. At such time the parties agree to re-negotiate the terms of this contract and discuss the financial implications of one party's default.*

Treasurer Storandt presented one bill for approval in the amount of \$2,584.23 which, when paid, will leave a balance of \$1,760.34 in the General Checking Account. He also recommended that we allow our liability policy to lapse because it is of no value to us. On motion by Christine Powers, second by Norma Zimmer, the Board unanimously approved dropping the liability insurance, and approved the Treasurer's Report and the payment of the bill, copies of which are attached to these minutes.

Kristi's Executive Director's Report is attached to these minutes. On the Riverwalk 3 Project, she reported that the successful bidder M.A. Bongiovanni will start in the Spring with completion expected in six months. Kristi reminded Board Members to complete the mandatory training: an online session will be offered January 11. Bowers and Company will start the Audit on January 12.

Norma Zimmer reviewed the Historic District Infrastructure Improvement Project and thanked the CLDC Board for its support. On motion by John Slattery, second by Christine Powers, the

Board unanimously authorized the release of a statement by the CLDC Board in support of the Village's infrastructure project including enumeration of the CLDC's many grants which have been secured in its efforts to improve the community.

The next Regular Meeting will be held on February 2, 2017. On motion by Christine Powers, second by Rebecca Hopfinger, the Chair declared the meeting adjourned at 5:15 p.m.

Respectfully submitted,

John E. Slattery, Secretary