



405 RIVERSIDE DRIVE, CLAYTON, NEW YORK 13624 315.686.3512

Minutes of Meeting of February 6, 2014

Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:02 p.m. in the joint CLDC/Clayton Improvement Association Board Room on Strawberry Lane in Clayton. Also in attendance were Bud Baril, Vice Chair; Justin Taylor, Treasurer; Chris Bogenschutz, Assistant Secretary; and John Slattery, Secretary; along with Board Members Larry Aubertine, Cary Brick, Michael Docteur, Lori Durand (4:06), Rebecca Hopfinger, Frank House, and Norma Zimmer. Walt Christensen, John Kehoe, and Kathy LaClair were excused. Executive Director Kristi Dippel and Redevelopment Committee Paul Heckmann were also present.

On motion by Bud Baril, second by Lori Durand, the Board unanimously approved the minutes of the meeting of January 2, 2014, as amended to show that the \$877,500 Capital Bond has been paid off.

The Chair handed out the responses to the seven Fraud Inquiries document dated December 31, 2013, and confirmed the Board's agreement with those responses. A copy of that document is attached to these minutes.

On motion by Norma Zimmer, second by Bud Baril, the Board unanimously approved the closing of the Main Street Grant account.

Treasurer Taylor presented three bills for approval in the amount of \$5,208.96 which, when paid, will leave a balance of \$14,237.79 in the CLDC checking account. He noted that Krog/Hart had made the final payment to the CLDC Frink account in the amount of \$210,150. With payment to Jefferson County for back taxes in the amount of \$362,000, payments to the CLDC and the Town of Clayton for grant administration, and payment to the Town of Clayton for infrastructure reimbursement, the CLDC Frink account is now zeroed out. The CLDC Northern Border Regional Commission Account started with a balance of \$113,410.42 and paid Nussbaumer & Clarke to leave a balance of \$105,226.20. The Town's Frink Capital Checking Account shows a balance of \$81,037.04. There is \$10,103.11 in the Frink Redevelopment Savings account and \$482,743.17 in the Frink Redevelopment Checking Account. For the Riverwalk II Account, \$100,000 is due the Town of Clayton Community Development Fund when the cash flow bond is established. On motion by Larry Aubertine, second by Michael Docteur, the Board

unanimously approved the Treasurer's Report and payment of the bills, copies of which are attached to these minutes.

Executive Director Kristi Dippel distributed her monthly Administrative Report, a copy of which is attached to these minutes.

Paul Heckmann gave a progress report on the construction of the 1000 Islands Harbor Hotel: the work is well organized and is on schedule. There have been around one hundred twenty workers on the job in the recent week. Justin Taylor met with Peter Krog this week. Hart's senior staff expects to spend six weeks prior to the soft opening making plans and hiring staff. Mike Geiss asked Justin to make arrangements for the CLDC Board to get a site tour for its May meeting.

Justin reported that he and Joe Russell met with DEC officials in Albany and were asked for complete financial documentation on the site cleanup. The officials estimate that we will be responsible to reimburse DEC up to \$250,000,

Three bids for the Transient Dock Project were opened January 14 and rejected by the Town Board for all being non-responsive. Rebidding will occur within five to six weeks.

There was no New or Old Business.

The Chair declared that the next meeting of the CLDC Board will be held March 6, 2014, in the joint CLDC/Clayton Improvement Association Board Room on Strawberry Lane in Clayton beginning at 4:00 p.m.

With no further business to come before the Board, the meeting adjourned at 5:20 p.m. on motion by Bud Baril, second by Lori Durand.

Respectfully submitted,

John E. Slattery, Secretary