

Minutes of Meeting of March 1, 2018

Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:18 p.m. at the Clayton Improvement Association/CLDC Board Room on Strawberry Lane in Clayton. Also in attendance were Treasurer David Storandt, Christine Powers, Doug Rogers, Jamie Ganter, and Norma Zimmer. Jack Stopper joined the meeting at 4:30 pm. Vice Chair Dennis Weller, Secretary John Slattery, Assistant Secretary Chris Bogenschutz, Mike Bashaw, Bobby Cantwell and John Cooper were excused. Executive Director Kristi Dippel was also in attendance.

Ms. Lyndi Hill, of Bowers and Company CPA, PLLC, presented the independent auditor's annual report for the Clayton Local Development Corporation. Chair Mike Geiss asked for clarification regarding the restated net assets due to the organization incorrectly reporting the Craft Beverage Industry Grant revenues and expenses. The net assets should have included the matching portion covered by the 1000 Islands Regional Tourism Council. In addition, it was discussed that it is imperative that the organization generate additional revenues to offset the current level of expenses.

On a motion by Norma Zimmer, second by Jack Stopper, the Board unanimously approved the Annual Audit Report as presented. A copy of the report is attached to the minutes of this meeting.

On a motion by Doug Rogers, second by Jamie Ganter, the Board unanimously approved the minutes of the January 4, 2018. Copies of the meeting minutes are attached to the minutes of this meeting.

Treasurer Storandt presented the financial abstract and reviewed the activity to date. The annual stipend from the Village of Clayton was credited on February 21, 2018 in the amount of \$10,000.00 and transfers from the RBEG account were made to avoid dormancy in that account. On a motion by Christine Powers, second by Norma Zimmer, the Board unanimously approved the Treasurer's Report, copies of which are attached to these minutes.

For the Governance Committee, Chair David Storandt stated that the draft of the Procurement Policy will be submitted to the Governance Committee for recommendations prior to final presentment to the full Board. The next meeting of the Governance Committee will be held on March 22, 2018 at 3:00 pm at the CIA Board Room.

Chair Mike Geiss stated that the Measurement Report for PAAA, including the 2018 Goals, will be sent by the end of March.

Doug Rogers reported for the Strategic Planning Committee that a Strategic Plan should be ready for Committee review in two to three months. Mr. Rogers continues to work on the narrative and Appendices and is reviewing the external factors for clarity. The next Strategic Planning Committee meeting will be held on March 22, 2018 at 4:00 pm at the CIA Board Room immediately following the Governance Committee meeting.

Kristi's Executive Director's Report is attached to these minutes. She announced that construction is on schedule for Riverwalk 3 and should be completed by summer. A general discussion ensued regarding the final

costs and the river water level. The net effect of project cost revisions should not change the overall expense. At this point, the river water levels seem to be high but not as extreme as 2017.

Executive Director, Kristi Dippel, updated the Board on the following:

- ◆ Riverside Dr. Construction Mitigation Plan - other plans are being reviewed for critical points that may assist with our local project. A draft and outline is expected to be presented to the Village Board in April or May 2018.
- ◆ Bridge NY reimbursement grant for the repair/replacement of the bridge to Washington Island is in process. The RFP was issued with a March 9, 2018 deadline.
- ◆ REDC (Regional Economic Development Council) Lodging Funds –
 - \$13 million in lodging funds are earmarked for the North Country Region
 - Interviews with local municipalities by Ernst & Young were completed to ascertain the needs of surrounding communities. A report will be compiled regarding how the funds should be utilized.
 - A meeting was held with local community members to see what projects may be viable.
 - This meeting generated interest from other communities regarding the CLDC assisting them with their plans. Further discussion is necessary.
- ◆ Kristi is enlisting the involvement of David Hart, of Hart Hotels, owner of the new Harbor Hotel in Clayton, for discussions regarding potential projects for the CLDC. A meeting on May 11, 2018 has been scheduled at 9:00 am. Location to be determined.

The next Regular Meeting will be held on April 5, 2018. On a motion by Jamie Ganter, second by Jack Stopper, the Chair declared the meeting adjourned at 5:10 p.m.

Respectfully submitted,
Christine Powers, Board Member