



## **Minutes of Meeting of March 6, 2014**

**Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:02 p.m. in the joint CLDC/Clayton Improvement Association Board Room on Strawberry Lane in Clayton. Also in attendance were Bud Baril, Vice Chair; Justin Taylor, Treasurer; Chris Bogenschutz, Assistant Secretary; along with Board Members Larry Aubertine, Cary Brick, Lori Durand, Rebecca Hopfinger, Kathy LaClair, and Norma Zimmer. Walt Christensen, John Kehoe, and John Slattery were excused. Executive Director Kristi Dippel was also present.**

**On motion by Justin Taylor, second by Larry Aubertine, the Board unanimously approved the minutes of the meeting of February 6, 2014.**

**The Chair handed out the Authority Mission Statement and Performance Measures for 2013.**

**Libby Wheeler presented the 2013 audit report.**

**Treasurer Taylor presented two bills for approval in the amount of \$7,434.33 which, when paid, will leave a balance of \$6,815.33 in the CLDC checking account. The CLDC Northern Border Regional Commission Account remained unchanged at \$109,031.56 The Town's Frink Capital Checking Account shows a balance of \$79,248.30. There is \$10,103.11 in the Riverwalk II/Frink Redevelopment Savings account. Two bills were paid in the amount of \$13,852 leaving a balance of \$476,825.46 in the Riverwalk II/Frink Redevelopment Checking Account. On motion by Kathy LaClair, second by Bud Baril, the Board unanimously approved the Treasurer's Report and payment of the bills, copies of which are attached to these minutes.**

**Executive Director Kristi Dippel distributed her monthly Administrative Report, a copy of which is attached to these minutes.**

**Justin Taylor gave a progress report on the construction of the 1000 Islands Harbor Hotel. The work is on schedule The lower level studs are done, on the second level they are painting and plumbing is going in the facility.**

**Justin Taylor reported that the bids for the Boaters Services Building had been accepted. The Town Board is looking at the smaller of the two buildings estimated to cost \$175,000. The contract will be awarded soon.**

**Justin also reported that the Town Board will be opening bids for the floating docks on March 10, 2014 at 2pm. There are aluminum and steel options. Work needs to be completed by June 15, 2014 for the floating docks. Moffatt & Nichol is currently designing concept(s) for a fixed wave attenuator which could run \$800,000. Larry Aubertine asked for clarification about the Town spending funds on the fixed attenuator if the project was going to go over budget without CLDC approval since the CLDC is also a partner on the grant. Larry requested that the CLDC have some input since it is a partner. There was a brief discussion and a review of the August 2013 minutes about the Town as lead agency. Justin Taylor noted that ultimately the Town of Clayton will be responsible for any additional debt on the BIG project. On motion by Cary Brick, second by Bud Baril, the Board unanimously agreed that the CLDC is supportive of the Town of Clayton's efforts as the lead agency to make the BIG project come to fruition. The CLDC will be apprised of efforts at the monthly meetings or via email as details become available.**

**Under old business Justin reported that if the DEC requires the estimated reimbursement of \$250,000, both the CLDC and Town of Clayton will mutually owe the debt. The Town will most likely be the entity to fund the debt based on fiscal resources.**

**There was no New Business.**

**The Chair declared that the next meeting of the CLDC Board will be held April 3, 2014, in the joint CLDC/Clayton Improvement Association Board Room on Strawberry Lane in Clayton beginning at 4:00 p.m.**

**With no further business to come before the Board, the meeting adjourned at 4:58 p.m. on motion by Kathy LaClair, second by Larry Aubertine.**

**Respectfully submitted,**

**Christopher Bogenschutz, Assistant Secretary**