



405 RIVERSIDE DRIVE, CLAYTON, NEW YORK 13624 315.686.3512

Minutes of Meeting of March 7, 2013

Chair Larry Aubertine called the Regular Meeting of the Clayton Local Development Corporation to order at 4:11 p.m. in the Town of Clayton Board Room on Riverside Drive in Clayton. Also in attendance were Bud Baril, Vice Chair; Justin Taylor, Treasurer; Chris Bogenschutz, Assistant Secretary; and John Slattery, Secretary; along with Board Members Cary Brick, Michael Docteur, Lori Durand, Mike Geiss, Rebecca Hopfinger, Frank House, Kathy LaClair, and Norma Zimmer. Walt Christensen and John Kehoe were excused. Executive Director Kristi Dippel, advisor Mike Bristol, and guest Henry LaClair were also present.

On motion by Kathy LaClair, second by Bud Baril, the Board unanimously approved the minutes of the regular meeting of February 7, 2013.

Libby Wheeler of Bowers and Company presented a clean 2012 Audit Report, a copy of which is attached to these minutes. The audit again raised the issue of the employment/independent contractor status of the Executive Director and again recommended the continued involvement of the Board of Directors to provide internal controls rather than hiring additional staff to assure segregation of duties.

Treasurer Taylor presented two bills for approval in the amount of \$7,955 which, when paid, will leave a balance of \$2,934.97 in the CLDC checking account. He noted that the Town's Capital Money Market Account shows a balance of \$7,021.88. The Frink Capital Checking Account (scheduled to be closed by the end of 2013) shows a balance of \$269,804.93. There is \$10,080.36 in the Frink Redevelopment Savings account and \$48,070.99 in the Frink Redevelopment Checking Account. The Frink Capital Bond remains at \$877,500. For the Riverwalk II Account, \$100,000 is due the Town of Clayton Community Development Fund when the cash flow bond is established. CLDC owes Frink Capital \$15,000 for advances on the Main Street Grant. On motion by Frank House, second by Bud Baril, the Board unanimously approved the Treasurer's Report and payment of the bills, copies of which are attached to these minutes.

Executive Director Kristi Dippel distributed her monthly Administrative Report which included a summary of possible grants, a PAAA status report, and an invitation she

received to participate on a panel during the 2013 Adirondack Park Local Government Conference April 24-25 in Lake Placid.

There was no report from the Redevelopment Committee.

Kristi Dippel reported that the goal of the Frink Park/Riverwalk Committee was to extend the Riverwalk to the Golden Anchor property this year.

Bud Baril noted that there was little to report tonight on the Transient Dock Operations Committee or the Parking Committee.

Under Old Business, Norma Zimmer wished to clarify that the Town will receive 49% of the bed tax revenue.

Under New Business, on motion by Mike Geiss, second by John Slattery, the Board unanimously agreed at 4:48 p.m. to go into Executive Session to discuss a matter involving personnel. On motion by Mike Geiss, second by Frank House, the Board unanimously agreed to come out of Executive Session at 5:05 p.m. On motion by Mike Geiss, second by Frank House, the Board unanimously approved increasing Kristi Dippel's hours to 30 per week effective immediately and, upon her reclassification as an employee, granting her four sick days and four vacation days per year.

The Chair declared that the next meeting of the CLDC Board will be held April 4, 2013, in the Town of Clayton Board Room beginning at 4:00 p.m.

With no further business to come before the Board, the meeting adjourned at 5:08 p.m. on motion by Kathy LaClair, second by Rebecca Hopfinger.

Respectfully submitted,

John E. Slattery, Secretary