



Minutes of Meeting of September 1, 2016

Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:00 p.m. at the Clayton Improvement Association/CLDC Board Room on Strawberry Lane in Clayton. Also in attendance were Vice Chair Dennis Weller, Secretary John Slattery, Treasurer David Storandt, John Cooper, Lori Durand, Christine Powers, Doug Rogers, and Norma Zimmer. Assistant Secretary Chris Bogenschutz, Mike Bashaw, Rebecca Hopfinger and Michael Docteur were excused. Executive Director Kristi Dippel was also present.

On motion by Lori Durand, second by Dennis Weller, the Board unanimously approved the minutes of the meeting of July 7, 2016.

Treasurer Storandt presented three bills for approval in the amount of \$5,172.60, which, when paid, will leave a balance of \$12,375.50 in the General Checking Account. He also reported the receipt of \$15,000 from the TI Tourism Council and the subsequent payment of \$15,000 to Buck Bay Media. On motion by Christine Powers, second by Doug Rogers, the Board unanimously approved the Treasurer's Report and the payment of bills.

Kristi's Executive Director's Report is attached to these minutes. She reported that the owners of the TI Inn had dropped their request for CLDC's support of extending the grant deadline. She introduced Resolution 2016-1 on the \$182,000 Craft Beverage Promotion Program: on motion by Dennis Weller, second by John Slattery, the Board unanimously authorized the Executive Director to execute the Disbursement Agreement for this project. After considerable discussion of the need to raise additional revenue, Kristi presented a recommended budget for 2017. On motion by Dennis Weller, second by Doug Rogers, the Board unanimously approved the budget for 2017 in the amount of \$36,700. A copy of the budget is attached to these minutes.

The Chair announced that the next meeting of the Board will be held on October 6, 2016. On motion by Lori Durand, second by John Cooper, the Chair declared the meeting adjourned at 4:55 p.m.

With no further business to come before the Board, the meeting adjourned at 4:56 p.m. on motion by Lori Durand, second by Christine Powers.

Respectfully submitted,

John E. Slattery, Secretary