



Minutes of Meeting of October 2, 2014

Chair Mike Geiss called the Regular Meeting of the Clayton Local Development Corporation to order at 4:00 p.m. in the joint CLDC/Clayton Improvement Association Board Room on Strawberry Lane in Clayton. Also in attendance were Bud Baril, Vice Chair; Justin Taylor, Treasurer; Chris Bogenschutz, Assistant Secretary; and John Slattery, Secretary; along with Board Members Cary Brick, Lori Durand, Frank House, John Kehoe, Kathy LaClair, and Norma Zimmer. Larry Aubertine, Walt Christensen, Michael Docteur, and Rebecca Hopfinger were excused. Executive Director Kristi Dippel was also present.

On motion by Bud Baril, second by Frank House, the Board unanimously approved the minutes of the meeting of September 4, 2014.

Chair Geiss reported that the Boater Services Building is 95% complete and that the wave attenuator and floating docks will be rebid. The status of the DEC bill is still unknown. The town may seek additional bonding to cover costs. There is a possibility of securing an additional grant.

Treasurer Taylor presented two bills for approval in the amount of \$3,484.23 which, when paid, will leave a balance of \$17,799.14 in the CLDC checking account. The CLDC Northern Border Regional Commission Account remains at \$22,738.76 but will zero out shortly. The Town's Frink Capital Checking Account remains at \$78,027.30. There is \$193,491.98 in the Frink Redevelopment Checking Account. On motion by Chris Bogenschutz, second by Lori Durand, the Board unanimously approved the Treasurer's Report, Kristi's Profit and Loss Statement, and payment of the bills, copies of which are attached to these minutes.

Executive Director Kristi Dippel distributed her monthly Administrative Report, a copy of which is attached to these minutes. Our application for a USDA RD Rural Business Enterprise Grant has been funded in the amount of \$85,000 for the purchase of bottling equipment for the Wood Boat Brewery.

On motion by Justin Taylor, second by John Kehoe, the Board unanimously approved the proposed budget for 2015 in the amount of \$39,700 as prepared by Kristi Dippel.

**With no further business to come before the Board, the meeting adjourned at 5:08 p.m.
on motion by John Kehoe, second by Bud Baril.**

Respectfully submitted,

John E. Slattery, Secretary