



405 RIVERSIDE DRIVE, CLAYTON, NEW YORK 13624 315.686.3512

## **Minutes of Meeting of January 6, 2011**

**Wishing all a Happy New Year, Chairman Larry Aubertine called to order the Regular Meeting of the Clayton Local Development Corporation at 4:02 p.m. at the Town of Clayton Board Room on Riverside Drive in Clayton. Also in attendance were Bud Baril, Vice Chairman; Chris Bogenschutz, Assistant Secretary; Justin Taylor, Treasurer; and Secretary John Slattery; along with Board Members Cary Brick, Michael Docteur, Lori Durand, Mike Geiss. Rebecca Hopfinger, Kathy LaClair, Joe Menard, and Norma Zimmer. Advisors Bill Grater, Paul Heckmann, and Mike Bristol were also present. Don Alexander joined the group at 4:07 p.m.**

**On motion by Bud Baril, second by Chris Bogenschutz, the Board unanimously approved the minutes of the Annual Meeting of December 2, 2010.**

**On motion by Lori Durand, second by Norma Zimmer, the Board unanimously approved the minutes of the Meeting of December 2, 2010.**

**Chairman Aubertine announced that Executive Director Kristi Dippel recently gave birth to a baby girl Bailey.**

**Treasurer Taylor presented bills for approval in the amount of \$7,030 which, when paid, will leave a balance of -\$5,779.72 in the CLDC checking account. Since the last meeting, we have received \$12,000 in NY Main Street Grant funds. There is \$484.33 in the Town's Capital Account and \$156,000 in the Town's Money Market Account. On motion by Michael Docteur, second by Lori Durand, the Board unanimously approved payment of the bills, a copy of which is attached to these minutes.**

**For the LWRP Committee, Chairman Aubertine again noted that the LWRP was still in the queue of the Legal Department of the Department of State.**

**Paul Heckman, New Redevelopment Committee Chair, reported that Krog was analyzing the feasibility data with Hart Hotels. Moffett and Nichols are waiting to do next step.**

**Under New Business, Chairman Aubertine asked Jack Stopper to explain a project to help American Metalcraft expand its manufacturing capacity to fill significant additional orders for its custom aluminum patrol boats. A site on Route 12 near Ellen's Beauty Shop would be suitable for the construction of a 10,000 +/- square foot factory costing between \$1 and 1.2 million. Don Alexander of the Jefferson County Industrial Development Authority addressed possible funding sources and programs for this project. The EB5 Program, for example, allows foreign investors to invest a minimum of \$500,000 in exchange for a green card, with payment of interest only for the first five years. He suggested getting contributions from the Town, Village, and IDA to start the planning process. Cary Brick mentioned the Jefferson County Chamber of Commerce as another possible funding source. On motion by John Slattery, second by Bud**

**Baril, the Board unanimously approved a resolution supporting the concept of assisting American Metalcraft in the expansion of its manufacturing facilities with the CLDC serving as the lead agency and Jack Stopper acting as our official representative.**

**Chairman Aubertine then announced that the next meeting of the CLDC Board will be held February 3, 2011, in the Town of Clayton Board Room beginning at 4:00 p.m.**

**With no further business to come before the Board, the meeting adjourned at 5:20 p.m. on motion by Bud Baril, second by John Slattery.**

**Respectfully submitted,**

**John E. Slattery, Secretary**