



405 RIVERSIDE DRIVE, CLAYTON, NEW YORK 13624 315.686.3512

## **Minutes of Meeting of February 3, 2011**

**Chairman Larry Aubertine called to order the Regular Meeting of the Clayton Local Development Corporation at 4:00 p.m. at the Town of Clayton Board Room on Riverside Drive in Clayton. Also in attendance were Bud Baril, Vice Chairman; Chris Bogenschutz, Assistant Secretary; Justin Taylor, Treasurer; and Secretary John Slattery; along with Board Members Cary Brick, Walt Christensen, Michael Docteur, Lori Durand, Mike Geiss. Kathy LaClair, and Norma Zimmer. Advisors Bill Grater, Paul Heckmann, and Mike Bristol were also present.**

**On motion by Mike Geiss, second by Justin Taylor, the Board unanimously approved the minutes of the Meeting of January 6, 2011.**

**Chairman Aubertine announced that Jack Stopper was not in attendance since the meeting he had scheduled with Metalcraft Marine was canceled because of weather. Jack, Justin, Norma, Cary, and Don Alexander did meet to further explore the EB5 program for funding which the Governor has now approved statewide. The minimum loan amount is \$5M and can include expenditures for equipment and infrastructure as well as construction.**

**Treasurer Taylor presented one bill for approval in the amount of \$560 which, when paid, will leave a balance of -\$5,219.72 in the CLDC checking account. There is \$852.43 in the Town's Capital Account and \$136,000 in the Town's Money Market Account. On motion by Michael Docteur, second by Lori Durand, the Board unanimously approved payment of the bill, a copy of which is attached to these minutes. Justin noted that the Town will allocate \$100,000 for the CLDC to use for startup costs for the Riverwalk and BIG projects until work starts and bonding is secured.**

**For the LWRP Committee, Chairman Aubertine noted that our LWRP was now lower in the queue of the Legal Department of the Department of State.**

**Paul Heckman, New Redevelopment Committee Chair, reported that Krog, its architect, and a Hart Hotel representative would be coming February 17 to present the results of the feasibility study.**

**Lori Durand reported that the Frink Park/Riverwalk Committee met with EDR and Aubertine and Currier. Together the parties amicably adjusted responsibilities and tasks so that the project could stay within budget. Justin Taylor suggested that we encourage meaningful involvement of such local firms as Grater Architects and Fourth Coast given the significant pro bono work they have already donated to the CLDC.**

**Under Old Business, Mike Geiss distributed the results of his survey of seven other Local Development Corporations.**

**On motion by Mike Geiss, second by Walt Christensen, the Board unanimously approved Mike's recommendation to retain Sovie and Bowie to do all of this year's audit work.**

**Under New Business, Justin Taylor announced that Norma Zimmer and he will meet with State Senator Ritchie and Assemblywoman Russell on February 16 in Watertown to discuss economic development and the CLDC.**

**Chairman Aubertine announced that we were well along in the permitting process for the BIG dock and thanked Paul Heckmann for his assistance.**

**The Chair also announced that the next meeting of the CLDC Board will be held March 3, 2011, in the Town of Clayton Board Room beginning at 4:00 p.m.**

**With no further business to come before the Board, the meeting adjourned at 4:37 p.m. on motion by Walt Christensen, second by Mike Geiss.**

**Respectfully submitted,**

**John E. Slattery, Secretary**