



Clayton Small Business Loan Assistance Program

The Jefferson County Local Development Corporation, in concert with the Clayton LDC, is pleased to announce a new business loan available to privately owned small businesses located in the Village of Clayton, **who have been affected by the Historic District Infrastructure Improvement Project**. The loans are intended to “help ease the pain” during the construction period.

Loan program criteria:

- A maximum loan of \$5,000 for privately owned small businesses, located within the Village of Clayton that have been affected by the Historic District Infrastructure Improvement Project.
- Interest rate of 3% for loan term.
- Clayton LDC Loan Processing Fee of \$150.00 will be assessed at application submission.
- Businesses will have the option of interest only payments the first year, and then Principal and Interest payments for up to 5 years (a loan term of 6 years).
- No business plan or financial statements required.
- If the applicant is a corporation, or an LLC, a personal guarantee will be required.
- Applicant must sign a credit bureau release form (on back) and have a clean credit history.
- Loans will be unsecured.
- Notes and guarantees will be done internally.
- No attorney fees.
- A letter must be submitted by the applicant detailing how the business has been affected by the Historic District Infrastructure Improvement Project, and the amount requested.
- Applications are available through the **Clayton Local Development Corporation**.

Interested business owners should fill out the Credit Release Form (on back) and attach the letter detailing how your business has been affected and return it to **Kristi Dippel at the Clayton Local Development Corporation, 913 Strawberry Lane, Clayton, NY 13624**. Visit the CLDC website at www.claytonldc.org



Jefferson County Local Development Corporation
800 Starbuck Avenue, Suite 800
Watertown, New York 13601
Phone: 315-782-5865, Fax 315-782-7915

www.jcldc.com

Contacts: David Zembiec, CEO or
Lyle Eaton, CFO

Certification and Authorization to Release Credit Information

_____, being duly sworn, deposes and says: that (s)he is the president of _____, the Project occupant (the Company) described in the foregoing application; that (s)he has read the foregoing application and knows the contents thereof; that the same is true to his/her own knowledge except as to the matters stated therein to be alleged upon his/her information and belief, and as to those matters (s)he believes it to be true; that to the best of her/his knowledge (s)he is in compliance with all federal and state legislation dealing with the hiring of illegal aliens and equal employment opportunity; and that the execution of this application has been duly authorized by the board of directors of the Company; and authorizes the lender to investigate and obtain a report concerning my (our) credit for the purpose of processing and underwriting my (our) loan application.

Signature of President, Project Occupant

Applicant's Full Legal Name

Applicant's Street Address

City/State (Province)/Country, Postal Code

Current Place of Employment

Current Employment Address

Previous Employer

Previous Employer Address

Applicant's SS# or SIN#

Applicant's Date of Birth

Spouse's Name

Contact Phone #

Internal Use:

Credit Reporting Agency

Date of Credit Report

Staff Signature