



Minutes of Meeting of March 4, 2021

Chairman Ganter called the meeting of the Clayton Local Development Corporation to order at 4:02 pm via Zoom. The following were in attendance: Doug Rogers, Norma Zimmer, Chris Bogenschutz - Assistant Secretary, Bobby Cantwell - Vice Chair, John Cooper – Treasurer, Jack Stopper, Dennis Weller, Kylie Peck – Secretary. Executive Director Kristi Dippel was also present. The following members did not attend the meeting: Lance Peterson, Mike Bashaw, Christine Powers, Tom LaRochelle

On a motion by Dennis Weller, second by John Cooper the Board unanimously approved the minutes of the meeting of January 7, 2021.

Chairman's Report

Chairman Ganter provided an update on the PDD noting that work is still being done on this effort. The April CLDC board meeting will continue to be held via Zoom and determination will be made after that meeting to resume in-person board meetings. All Board Evaluations were submitted, and the Governance Committee will meet to discuss the results and report back on any action items to address. Jamie and Kristi are working on required NYS ABO reports to be submitted. At Jamie's request, Kristi put information together to calculate grants supported by the CLDC with awards totaling \$12,626,541. This shows the value of the CLDC organization in economic development efforts for Clayton.

Treasurer's Report

Treasurer Cooper provided a financial update. The General Checking account had two deposits including the Town of Clayton's annual Stipend of \$15,000 and a transfer of \$25.00 from the RBEG account to keep activity up to date. Two bills were presented including Clayton Improvement Association, January & February ED hours for \$5,168.46 and ABA Insurance Services for D&O insurance in the amount of \$897.00 leaving an ending balance of \$11,433.66 in the general checking account.

The CLDC RBEG Account had a starting balance of \$500.00. Wood Boat Brewery made an annual lease payment in the amount of \$4,675.00. A transfer of \$25.00 was made to the General Checking Account as noted previously, leaving a balance of \$5,150.00 in the account.

No change reported on the Reserve Account. On a motion by Bobby Cantwell, second by Jack Stopper, the Board unanimously approved the payment of the presented bills and the Treasurer's report. Copies of which are attached to these minutes.

Director's Report

Kristi provided an update on the activities she has been working on which includes collecting photos of the Historical District project progress to be included in required grant reporting.

Committee Updates

Governance Committee – Will be meeting in June and an update will be provided at that time.

Strategic Committee – An update was provided by Doug Rogers. The current strategic plan was reviewed at the latest meeting. The Committee is reviewing goals and objectives to ensure goals are reachable and objectives included are obtainable. Doug will provide additional thoughts in a report to the full Board in mid-March.

Loan/Grant Review Committee – In the past month, a village business submitted an application for JCLDC funding but has since retracted the application as Paycheck Protection Program funding has been utilized. The Committee refunded the application fee as it was in the beginning stage of review.

Ad Hoc Committee – As noted in last month's meeting minutes, an Ad Hoc committee has been formed to address the financial stability of the CLDC and discuss options to increase revenue. Norma, Jack, Doug and Jamie had an initial meeting to begin the conversation and are developing ideas to support the financial future of the organization.

Old Business

There were no updates provided on Town projects at this meeting.

An update on the Historical District project was provided by Dennis Weller. Currently on track and progress is moving along as projected.

There was no New Business to report.

The next Regular Meeting will be held on April 1, 2021. On a motion by Dennis Weller, second by Jack Stopper the board adjourned at 4:24 pm.