

Minutes of Meeting of August 5, 2021

Chairman Ganter called a special meeting of the Clayton Local Development Corporation to order at 4:00 pm. The following were in attendance: Jamie Ganter, Doug Rogers, Norma Zimmer, Kylie Peck, Chris Powers, John Cooper and Bobby Cantwell. The following joined via Zoom conference: Chris Bogenschutz, Dennis Weller. Executive Director Kristi Dippel and Mary Zovistoski, Town of Clayton Board Member, were also present. The following members were excused: Lance Peterson, Mike Bashaw, Tom LaRochelle and Jack Stopper.

The purpose of this special meeting was to review two Town of Clayton proposals submitted to the CLDC. Upon approval of these proposals, the Town of Clayton Board will present for vote at the August 11, 2021 meeting.

1. As part of the American rescue plan of 2021 (ARPA), the town of Clayton has received funding from the federal government. The town is considering giving \$130,000 in ARPA funds to the Clayton LDC to be used as a grant program to aid small businesses. There are very specific criteria tied to ARPA that small businesses would need to meet, most importantly a continued detrimental impact from Covid. Per CLDC by-laws the program would be the responsibility of the loan and grant review committee. Clayton LDC would also receive an additional \$18,163.87 lump sum to support the program. The town of Clayton will not have direct oversight of the program however they would be kept up to date on the progress and outcome. This will be a one-time award from the town of Clayton. Specific guidance, criteria and application requirements are TBD.

On a motion by Chris Powers, second by John Cooper the board unanimously approved the town of Clayton proposal as presented.

2. A second proposal was submitted by the Town of Clayton. The Town of Clayton has received three Resiliency and Economic Development Initiative (REDI) grants and would like to engage the CLDC for grant administration for the first REDI project. This funding is for the Grindstone dock for approximately \$600,000 in grant funding. The town would pay the CLDC a lump sum of \$5,000 for grant administration. This project would be used as a trial before the other two are REDI project grants begin.

On a motion by Norma Zimmer second by Bobby Cantwell the board unanimously approved the town of Clayton proposal as presented.

The next Regular Meeting will be held on September 2, 2021. On a motion by Norma Zimmer, second by Doug Rogers the board adjourned at 4:19 pm.