



Clayton Local Development Corporation  
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### **Audit Committee Meeting Minutes of March 26, 2026**

**Audit Committee Chair, Christine Powers called the meeting to order at 11:00 a.m. In attendance via Zoom were Tim LaLonde, Maria Snyder, and Joe Richer of DiMarco, Abiusi & Pasarella. Excused members of the committee were Jamie Ganter, Doug Rogers, and Lisa Ingerson. Executive Director Kristi Dippel was also in attendance.**

**Chair Powers opened the discussion by welcoming Ms. Snyder and Mr. Richer explaining the Audit Committee Charter requirements for meeting with the independent auditors on an annual basis.**

**Since the audit findings revealed no material or insignificant weaknesses and the CLDC is determined to be a low risk, the audit committee is satisfied with the overall opinion.**

**Minor changes were recommended as follows:**

**Tim LaLonde requested that language be added to Note #1 reflecting the CLDC involvement in the Housing Study performed under the auspices of the North Jefferson Improvement Association, the grant recipient. Mr. LaLonde will submit recommended language to the auditors.**

**A minor word omission has been corrected.**

**The 2025 990 draft report will be submitted to the committee for review.**

**Mr. Richer commented that the financial condition of the organization remains a potential Going Concern as in previous years. The income for the CLDC is largely dependent on the stipends from the Village and Town. Executive Director, Kristi Dippel, stated that the cash flow is always a concern and is reflected in the Strategic Plan.**

**With no further business, the meeting was adjourned at 11:18 p.m. on a motion from Mr. LaLonde, second by Ms. Powers.**

**The next regular Audit Committee Meeting will be held on a date to be determined.**

**Respectfully submitted,**

*Christine A. Powers*

**Christine A. Powers, Audit Committee Chair**